

# NO CAP

## Credit Is Capital

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LESSON 02 · WORKSHEET

# Personal Credit vs. Business Credit

They're linked. They're not the same. Knowing the difference is leverage.

### INSIDE THIS DOWNLOAD

5-Step Credit Separation Checklist

### A FREE EDUCATIONAL DOWNLOAD

Part of the NO CAP — Credit Is Capital lesson series from the U.S. Black Chambers, Inc.

*Read the full lesson at [usblackchambers.org/nocap](https://usblackchambers.org/nocap)*

## WHAT YOU'LL WALK AWAY WITH

# The four ideas worth remembering.

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- 01 Personal credit is tied to your SSN.**

It reflects how you manage personal cards, loans, and consumer accounts.
  - 02 Business credit is tied to your EIN.**

It reflects how the business manages its own credit, vendor relationships, and trade lines.
  - 03 New businesses get evaluated on both.**

Especially when lenders require a personal guarantee. As you mature, business credit can stand on its own.
  - 04 Separation is non-negotiable.**

Cleaner books. Easier tax prep. Less risk that one emergency wipes out personal AND business stability.

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**WANT THE FULL LESSON?**

Read NO CAP Lesson 02 — Personal Credit vs. Business Credit — at [usblackchambers.org/nocap](https://usblackchambers.org/nocap)

5-STEP CREDIT SEPARATION CHECKLIST

# Separate the owner from the enterprise.

Check each step as you complete it. Move at your own pace — but move.

**STEP 01**  
**Get an EIN and a dedicated business bank account.**  
*Even a sole prop benefits from this. EIN is free at irs.gov.*

**STEP 02**  
**Use a business-only card or line of credit.**  
*Stop putting business expenses on personal cards. Today.*

**STEP 03**  
**Organize receipts, invoices, and statements.**  
*By business vs. personal. Use folders, software — whatever works.*

**STEP 04**  
**Move recurring expenses to the business side.**  
*Subscriptions, utilities, software. Start with one or two.*

**STEP 05**  
**Review your business credit profile annually.**  
*Dun & Bradstreet, Experian Business, Equifax Business.*

**MY NOTES & DEADLINES**

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